RESOLUTION NO. 2017-55

A Resolution approving the acquisition of property from Fox Ridge Developers, Michael & Louise Warren, Dennis & Katherine Draper, CAN Enterprises LLC, and Baker Creek Development LLC for the NW Hill Road Improvements transportation bond project.

RECITALS:

At their December 13, 2016 and March 28, 2017 meetings, the City Council adopted Resolution 2016-88 and Resolution 2017- 24 respectively authorizing the acquisition of property for the NW Hill Road Improvements transportation bond project.

The City's consultant, Hanna, McEldowney and Associates, has completed the appraisal and negotiation process to acquire property for the project from Fox Ridge Developers, Michael & Louise Warren, Dennis & Katherine Draper, CAN Enterprises LLC, and Baker Creek Development LLC.

The total purchase price for the properties is \$43,650.00, plus closing and escrow costs, as follows:

- Fox Ridge Developers Dedication Deed \$6,130
- Fox Ridge Developers Temporary Construction Easement \$370
- Michael & Louise Warren Dedication Deed \$12,844
- Michael & Louise Warren Permanent Site Line Easement \$2,306
- Michael & Louise Warren Damages \$3,150
- Dennis & Katherine Draper Dedication Deed \$4,084
- Dennis & Katherine Draper Temporary Construction Easement \$266
- Dennis & Katherine Draper Damages \$550
- Dennis & Katherine Draper Administrative Settlement \$3,500
- CAN Enterprises Dedication Deed \$10,450
- Baker Creek Development Dedication Deed \$0
- Baker Creek Development Dedication Deed \$0
- Baker Creek Development Dedication Deed \$0

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

- 1. That the acquisition of property from Fox Ridge Developers, Michael & Louise Warren, Dennis & Katherine Draper, CAN Enterprises LLC, and Baker Creek Development LLC for the NW Hill Road Improvements transportation bond project, at the total purchase price of \$43,650.00, plus closing and escrow costs, is hereby approved, and the City Manager is hereby authorized and directed to execute the deeds, easement, repurchase agreement, and purchase documents.
- 2. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 25^{th} day of July, 2017 by the following votes:

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